

June 2011

Upcoming Events

Five Women Wearing The Same Dress

3 - 25 June, Fortune Theatre

Midwinter Carnival

25 June, The Octagon

YWCA Encore

14 July - 1 September (see details below)

YWCA of Dunedin AGM

Early August

Women's Lifestyle Expo

3 - 4 September, Edgar Centre



Angel Fund

YWCA of Dunedin

365 Princes Street | PO Box 1029

Dunedin 9016

ywca.dn@xtra.co.nz | www.ywca.org.nz/dunedin

I trust you all had a enjoyable and recharging holiday break and are into your new challenges and experiences for the year. The 707th loan has been made from the YWCA Angel Fund, this represents a long and enduring connection with the women of Dunedin.

We need to say thanks to all connected with the fund, from the Angel donors to the inspiring women who take a new direction in their lives. Remember we are here to support the borrowers throughout the term of the loan, and if there is anything we can help with you only need to ask – as we are not in the office full time an email to the office is sometimes the easiest way to make contact.

We look forward to many more applications in 2011. If you know of anybody that could benefit from our assistance please pass on our contact details.

Email ywca.dn@xtra.co.nz

Phone (03) 479 0601

YWCA of Dunedin Board UPDATE

The 2010 AGM was held in November and along with election of officers the members and friends of the YWCA were shown a movie about the Grameen Bank if you are interested in this amazing story of MICROCREDIT then go to www.grameen-info.org

YWCA Board Members

This group of women are volunteers who work together to run the YWCA Dunedin and the Angel Fund, if you are interested in finding out about how you can help with the work of the YWCA of Dunedin email ywca.dn@xtra.co.nz

Gwyn John, *President* on the board since 2009

Pat Johnston, *Treasurer* on the board since 2007 connected with Y since the start of the Angel Fund

Beatrix Van Der Klundet, on the board since 2010

Jan Hudson, on board since 2010, connected with the YWCA for 25+ years

Heather Yates, on the board since 2010

Tonelle Horner, on board since 2010, worked for the YWCA of Aotearoa New Zealand before returning to Dunedin

The latest Angel enterprises have been in...

- Children's leather shoes
- Art in Georgia
- Home enhancing
- Education

Join the YWCA of Aotearoa New Zealand on Facebook



If you would like to receive our newsletter by email please send your request to

ywca.dn@xtra.co.nz

Some angels are now on their 3rd or 4th loan, we love to walk the path alongside those of you who keep having great ideas.

We also see many of you learning new skills and having creative experiences.

The angels have been seen involved in the community

Support the YWCA of Christchurch recovery

Search 'give a little, YWCA Christchurch'



Websites of interest

Ministry of Women's Affairs

www.mwa.govt.nz

Zonta

www.zonta.org.nz

YWCA ENCORE!

We are thrilled to announce that Encore is back in Dunedin.

YWCA Encore is a FREE OF CHARGE gentle exercise programme for women who have had breast cancer at any time of their life. It comprises an eight week course of specifically designed hydrotherapy and land-based exercises, healthy lifestyle information, relaxation and peer support.

As well as helping women rebuild flexibility and strength, it provides participants with the opportunity to share common experiences and concerns with other women who understand.

For more information see our website: www.dunedin.ywca.org.nz or contact Bronwyn or Tonelle Horner, 476 1779, 027 407 0067 or encore.dunedin@ywca.org.nz



encore
after breast cancer
gentle exercise programme

The Angel Fund is modelled on the Grameen Bank

The Grameen Bank	The Angel Fund
Grameen Bank methodology is almost the reverse of the conventional banking methodology. Conventional banking is based on the principle that the more you have, the more you can get. In other words, if you have little or nothing, you get nothing. Conventional banking is based on collateral, Grameen system is collateral-free.	Loans are only given to women who have no other option for obtaining finance.
Grameen Bank starts with the belief that credit should be accepted as a human right, Grameen methodology is not based on assessing the material possession of a person, it is based on the potential of a person	The Angel Fund also believes this to be the case.
Conventional banks look at what has already been acquired by a person. Grameen looks at the potential that is waiting to be unleashed in a person.	The Angel Fund takes a similar approach.
Conventional banks are owned by the rich, generally men. Grameen Bank is owned by poor women.	The Angel Fund is owned by the women of Dunedin through the YWCA all funds are given by women for the use of other women
Objective of the conventional banks is to maximize profit. Grameen Bank's objective is to bring financial services to the poor, particularly women— to help them fight poverty, stay profitable and financially sound.	The Angel Fund is to provide funds to assist women to improve their financial future by training, business start up and personal development.
Grameen gives high priority to women. 97% of Grameen Bank's borrowers are women. Grameen Bank works to raise the status of poor women in their families by giving them ownership of assets.	Angel Fund only funds women
First principle of Grameen banking is that the clients should not go to the bank, it is the bank which should go to the people instead. Grameen Bank's 22,225 staff meet 8.34 million borrowers at their door-step in 81,376 villages spread out all over Bangladesh, every week, and deliver bank's service.	Angel Fund has an office accessible to all on the bus route in central Dunedin.
Repayment of Grameen loans is also made very easy by splitting the loan amount in tiny weekly installments. Doing business this way means a lot of work for the bank, but is more convenient for the borrowers.	Angel Fund repayments are small and to fit with the budget of the borrower.
There is no legal instrument between the lender and the borrower in the Grameen methodology.	Angel Fund works with the borrower to decide on a plan for repayment and provide assistance.
Conventional banks go into reprimand when a borrower is having difficulty repaying the loan. Grameen methodology allows such borrowers to reschedule their loans without making them feel that they have done anything wrong	Same as Grameen.
Interest on conventional bank loans are generally compounded quarterly, while Grameen Bank uses simple interest.	There is no interest so the Angel Fund is even kinder to the borrowers.
In Grameen Bank a beggar comes under a campaign which is designed to persuade them to join Grameen programme. The bank explains to them how they can carry some merchandise with them when they go out to beg from door to door, or they can display some merchandise by their side when they are begging in a fixed place.	Luckily in NZ we don't have beggars but we do have a lot of poverty and the Angel Fund was set up to support women to move from this place to self help.
In Grameen, we see the poor people as human "bonsai". If a healthy seed of a giant tree is planted in a flower-pot, the tree that will grow will be a miniature version of the giant tree. It is not because of any fault in the seed. It is only because the seed has been denied of the real base to grow on. People are poor because society has denied them the real social and economic base to grow on. Grameen's effort is to move them from the "flower-pot" to the real soil of society.	We embrace this idea and fully support the way the Grameen bank have described it.
If we can succeed in doing that there will be no human "bonsai" in the world. We will have a poverty-free world	Exactly